

業務推動要項 Business Development Items

在主管機關的督導下，本公司依循年度業務計畫，推動各項業務，以促進證券市場蓬勃發展，列舉重大業務執行情形如下：

Under the supervision of the regulatory authority, the Financial Supervisory Commission ("FSC"), the TWSE pushed forward with various work plans in compliance with our annual business plan to facilitate the development of the Taiwan securities market. A number of major businesses have been undertaken as illustrated below:



2020 年公司治理與企業誠信董監事宣導會
2020 Corporate Governance and Anti-corruption Seminar

壹、發行市場業務

一、擴大證券市場規模

- (一) 2020 年國內發行公司申請股票上市者計有 15 家，新增上市掛牌計有 9 家，外國發行公司申請股票上市者計有 4 家，新增上市掛牌計有 3 家。
- (二) 為落實政策，協助新創企業進入資本市場，取得長期資金以支應其快速成長，完成研議創新板規劃案，並召開公聽會聽取外界意見。
- (三) 推動宣導
 1. 2020 年雖因疫情影響，無法赴海外推動企業回臺上市，仍積極與中介機構合作，接洽海外潛力企業計 22 家，並拜訪其在臺據點；其中不乏創新產業，為資本市場發掘隱形冠軍企業。
 2. 配合政府鼓勵臺商回臺政策，推動國內上市公司轉投資之海外企業回臺上市，擴大我國資本市場規模。

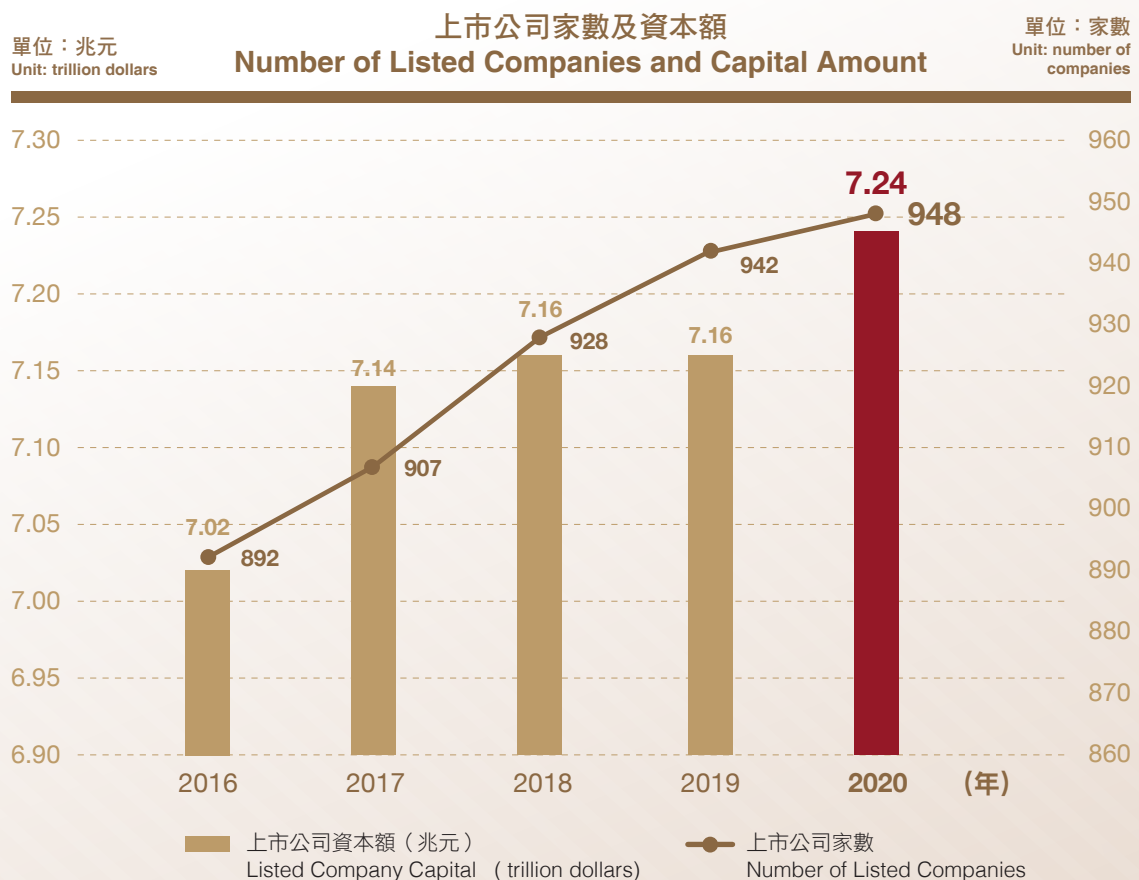
I. Primary Market Business

1. Expand the Scope of the Securities Market

- 1) In 2020, 15 domestic companies applied for stock listing, and nine companies were newly listed. Four foreign companies applied for stock listing, and three companies were newly listed.
- 2) To implement relevant policies, assist the entry of innovative businesses into the capital market, and boost their rapid development by improving long-term fund-raising channels, the plan to establish the Taiwan Innovation Board ("TIB") has been completed. The TWSE has hosted public hearings to collect public feedback and concerns about TIB.

3) Promotional activities

- (1) Although international travel was halted in 2020 due to the COVID-19 pandemic resulting in the TWSE being unable to travel abroad to promote the return of businesses to list in Taiwan, the TWSE nevertheless cooperated with intermediaries, engaging with 22 high-potential overseas businesses and visiting their Taiwanese branch offices. Of these, many are innovative "hidden champions" that could augment capital market development.
- (2) In line with the government's policy to support overseas Taiwanese businesses to return home to invest, the TWSE incentivized overseas subsidiaries of domestic listed companies to return and list in Taiwan, thereby expanding the scope of Taiwan's capital market.



二、新上市金融商品

- (一) 2020 年計有 4 檔 ETF 上市，包括 2 檔海外股票 ETF 及 2 檔臺股 ETF。其中 3 檔國內外新科技主題股票 ETF，滿足投資人布局網路資安、未來關鍵科技、5G 等創新趨勢之投資需求；另 1 檔 ESG 永續高股息 ETF，則結合企業永續經營及穩健收益，提供投資人長期投資、退休理財的優質選擇。
- (二) 2020 年計有 8 檔 ETN 上市，包括 2 檔美股 ETN 連結美股報酬表現，滿足投資人布局海外、分散投資之需求；2 檔槓桿反向 ETN，提供投資人對於蘋果概念股的多空交易工具；4 檔臺股 ETN 則提供投資人價值股、5G、電動車等熱門主題投資機會，掌握投資趨勢。

2. Newly Listed Financial Products

- 1) A total of four ETFs were listed in 2020, including two overseas stock ETFs and two domestic stock ETFs. Of these, three focus on new technology themes, fulfilling investor's needs in areas such as information security of the internet, 5G, plus future technologies. One of the latest offerings, an ESG sustainably high dividend ETF, providing investors with an optimal choice for long-term investment and to attain their portfolio goals.
- 2) The year 2020 saw a total of eight ETNs listed for trading, including two ETNs linked to the performance of American stocks, fulfilling investors' needs for overseas and diversified products; two leveraged and inverse ETNs provide exposure to a long/short equity strategy in Apple supply chain related stocks; and four domestic ETNs linked to value stocks and popular investment themes such as 5G and electric vehicles, providing more choices for investors.

三、加強上市公司管理

- (一) 為增進上市公司對重大訊息、資訊申報及法規之瞭解，辦理 8 場次上市公司業務宣導會；另分別辦理國內上市公司、外國上市公司重大訊息之查證與公開計 30,917 件、4,944 件，重大訊息抽查計 261 家次、67 家次，及重大訊息說明記者會計 153 家次、14 家次。
- (二) 辦理公司治理評鑑，推動上市公司發布 CSR 報告書，另主管機關於 8 月底發布「公司治理 3.0－永續發展藍圖」後，即於 9 月至 11 月對董監事及公司治理主管辦理五場次宣導會。

- (三) 與國內外產業界、非政府組織 (NGO) 合作，辦理各項宣導及研討會，並與 ACGA、ICGN、GRI、OECD 等國際組織密切交流，提升我國公司治理水準與國際能見度，獲亞洲公司治理評鑑第四名，為歷年最佳成績；配合國際趨勢及國內機構投資人運作情形，修正「機構投資人盡職治理守則」，簽署家數於年底達到 152 家。
- (四) 推動上市公司採用 IFRS 及辦理 Inline XBRL 申報財務業務資訊，分別舉辦 4 場及 6 場宣導會，協助公開發行公司瞭解相關申報規定與作業。

3. Reinforce Management of Listed Firms

- 1) The TWSE held eight sessions of "Listed Companies Seminars" to enhance listed companies' understanding of material information, information disclosure, and relevant laws and regulations. Furthermore, for domestic listed and foreign listed companies, respectively, a total of 30,917 and 4,944 cases of verification and disclosure of material information were conducted; 261 and 67 random checks were implemented; plus 153 and 14 press conferences were held on material information disclosure.
- 2) The TWSE conducted corporate governance evaluation and promoted the publication of CSR reports by listed companies. Moreover, following the launch of the "Corporate Governance 3.0 – Sustainable Development Roadmap" by the FSC in late August, the TWSE held five seminars between September and November aimed at directors, supervisors, and corporate governance executives.
- 3) The TWSE cooperates with industry leaders and NGOs at home and abroad to host promotional events and seminars. In addition, the TWSE works closely with the Asian Corporate Governance Association ("ACGA"), International Corporate Governance Network ("ICGN"), the Global Reporting Initiative ("GRI"), the Organization for Economic Cooperation and Development ("OECD"), and other international bodies to raise Taiwan's standards of corporate governance and global visibility. Taiwan was ranked 4th among Asian markets by ACGA, the highest ranking in recent years. Furthermore, the TWSE has amended the "Stewardship Principles for Institutional Investors" to meet international trends and institutional investor practices, additionally the TWSE collected 152 signatories as of the end of 2020.
- 4) The TWSE promoted the use of IFRS and Inline XBRL, a global framework for exchanging business information, by holding four in-depth courses and six public forums to assist public companies to better understand relevant reporting requirements and operations.

】 貳、交易市場業務

一、市場改革

- (一) 逐筆交易自 3 月 23 日正式實施，市場運作更有效率，資訊更為透明，成交值屢創新高。
- (二) 盤中零股交易於 10 月 26 日起實施，增加投資人盤中交易時段買賣零股之管道，提升年輕及小資族群投資股市意願，減緩臺灣股市高齡化現象，達成普惠金融之目的。
- (三) 為因應新冠肺炎疫情衝擊，實施穩定股市措施，如「個股收盤價跌幅達 3.5% 時，禁止平盤以下融券及借券賣出」、「調降每日盤中借券賣出委託數量」，及「放寬信用追繳差額之擔保品範圍」等，並因應市場變化，評估實施成效，穩定金融市場。
- (四) 與聯徵中心、證券商公會及銀行公會共同研議之負面信用資料交換案，於 3 月 31 日上線，有助銀行業及證券業管控授信風險。
- (五) 開放證券自營商自有資金專戶，及外國證券商在臺分公司自營專戶，得參與有價證券借貸交易之標借，增進自有券利用效率，並增加證券商收入，降低融券人支付成本，活絡標借市場。

】 II.Trading Market Business

1. Market Reform

- 1) Continuous trading was officially launched on March 23, ushering in more efficient market operations, better information transparency, and new highs in trading value.
- 2) Intraday odd lot trading was implemented starting October 26 to increase channels for investors to conduct odd lot trading during regular trading hours. This measure also expands market participation for young investors, alleviating the trend of population aging in Taiwan's securities market, thereby fulfilling the objective of financial inclusion for all.
- 3) The TWSE implemented a number of measures to stabilize the stock market due to volatility triggered by the coronavirus pandemic, including: when a stock shows a decline of 3.5% or more in the previous trading day, it cannot be Securities Borrowing and Lending ("SBL") short sold below the previous day's closing price; a reduction in daily intraday SBL short selling volume limit; and relaxing the scope of

collaterals to cover any margin deficiency. These market stabilizing measures were implemented in response to market changes and evaluated based on their results.

- 4) Working with the Joint Credit Information Center, Taiwan Securities Association, and the Bankers Association of the Republic of China, the TWSE established a new platform on March 31 to share negative credit scores, allowing banks and securities firms to enhance risk management.
- 5) The TWSE allowed securities dealers and Taiwanese branches of foreign securities firms with their own dedicated accounts to participate in SBL competitive auction lending transactions, thereby boosting the utilization efficiency of dealers' self-owned securities, generating more income, lowering costs for lenders, and enlarging the auction and lending market.



許董事長及簡總經理親赴機房視察盤中零股交易撮合系統運作情況

Chairman Hsu and President Chien visited the data center to observe intraday odd lot trading matching system in action.

二、證券商管理

- (一) 為強化證券商資安風險管理，推動資訊安全分級防護標準，修訂資通安全檢查機制、內部控制制度等，並與公會及櫃買中心共同研議證券商核心資訊系統定義及辦理盤點；另規範各級證券期貨商應辦理資訊安全管理及防護事項，降低潛在資安風險。
- (二) 為提供投資人開戶便利性，並配合數位金融發展，新增本人證件及行動身分識別服務等數種認證方式。
- (三) 因應新冠肺炎疫情，避免證券商發生營業據點或人員被隔離，而導致證券商營運中斷，研擬規劃相關緊急應變措施、啟動異地備援暨居家辦公方案，確保營運正常運作。
- (四) 協助券商公會規劃交割專戶客戶分戶帳資金得運用於低波動度及高流動性之金融商品案，強化投資人保護並利於擴展交割專戶客戶分戶帳業務。
- (五) 強化證券商內部人員交易規範及防範利益衝突之查核，明確規範適用之對象及查證作業，並防制營業員代操。



109 年度電子式下單競賽頒獎典禮暨證券經紀商及自營商高階主管業務宣導會
2020 Electronic Trading Competition Awards Ceremony and Securities Brokers and Dealers Senior Executive Seminar

2. Broker Management

- 1) To strengthen information security and risk management of securities firms, the TWSE promoted protection standards for various levels of information security, as well as amended mechanisms for information and communications security inspection and internal control system. In addition, the TWSE, Taiwan Securities Association, and Taipei Exchange ("TPEX") worked together to establish parameters for securities firms' core information systems and to conduct joint reviews. Regulations were established for securities and futures firms to ensure information and communications security management, protection and lower potential risks.
- 2) In line with digital finance development and to enhance the ease of opening an investment account, the TWSE is prepared to implement various identity verification methods, such as the new e-ID and mobile ID.
- 3) To avoid business interruptions of securities firms as a result of the quarantine of business locations or personnel due to COVID-19, the TWSE has implemented contingency measures, including off-site offices and working from home ("WFH"), to ensure normal operations.
- 4) The TWSE assisted the Taiwan Securities Association in setting up the system whereby securities firms may use funds in customers' separate account ledgers in the securities firms' settlement accounts to trade financial products with low volatility and high liquidity, thereby strengthening investor protection and facilitating the expansion of business in this area.
- 5) The TWSE will strengthen the inspection standards for insiders of securities firms' transaction to assure conflicts of interest are avoided, as well as clearly state for whom the regulations are applicable and review operations.

三、維持市場秩序

- (一) 市場監視作業：2020 年度公布注意交易資訊之有價證券計 568 檔 4,262 次，採取處置措施者計 157 檔 383 次。另於交易時間即時對新聞報導及網路訊息進行監看，發現影響上市公司股票價格之重大訊息並請其公告澄清者計 10 次，執行跨市場監視資訊通報計 12 次。
- (二) 電視投資理財節目之側錄、監看情形：2020 年度側錄檢視約 2,013 個電視投資理財節目。節目分析人員言論明顯涉有違規情事已陳報主管機關者，計有 33 件、31 人次。
- (三) 辦理 10 場次之「防範內線交易暨內部人股權交易宣導說明會」，邀請近 1,900 名上市公司及公開發行公司董事、監察人、經理人、公司治理主管等內部人參與，協助其充分知悉相關規範。

3. Maintain Market Order

- 1) Market surveillance: In 2020, there were 4,262 announcements or notices of attention to trading information regarding 568 securities, and 157 disposition measure types taken 383 times. Furthermore, monitoring of news reports and internet messages during real-time trading found 10 cases where material information affected listed companies' share prices and requests were issued to the listed companies for clarification. There were 12 information reports conducted on cross-market surveillance.
- 2) Recording and monitoring investment and wealth management television programs: In 2020, 2,013 such programs were recorded and reviewed. Thirty-one program analysts were reported to the competent authority 33 times for making comments that clearly violated regulations.
- 3) The TWSE held 10 sessions of the "Prevent Insider Trading and Stock Trading" seminar, inviting nearly 1,900 board members, supervisors, managers, and corporate governance executives of listed companies to ensure that they have sufficient knowledge of relevant regulations.

參、電腦應用與資訊服務

一、系統升級

- (一) 主管機關於 1 月 17 日核定本公司為金融領域關鍵基礎設施提供者，適用資通安全管理法，配合提報資通安全維護計畫，並強化相關措施。
- (二) 為因應有價證券買賣單價得至萬元以上，及證券商發展多元化交易商品小數點位數之需求，業於 3 月完成分階段逐步調整所有系統價格欄位長度。
- (三) 將前端交易系統委託主機汰舊換新，由先前的 AIX 主機轉換為開放式 Linux 主機，於 5 月 18 日上線。
- (四) 推動人工智慧應用在監理業務，如新聞資料庫與搜尋引擎系統等。
- (五) 為確保盤中零股交易系統正常運作，調整交易系統主機資源與佈建應用系統，提供後端主機與周邊設備等撮合資源，並增加系統維運監看作業。
- (六) 資訊服務管理系統 ISO 20000 由 2011 年版轉換為 2018 年版，並通過英國標準協會（BSI）認證，提升本公司資訊服務之品質、穩定度並保障證券商與投資人權益。
- (七) 配合國家資通安全政策，將 Window 伺服器、防火牆導入政府組態基準（GCB），強化安全防護。
- (八) 完成對外服務網站由 RSA 加密提升為 ECDHE 加密，以提高資通安全防護與品質。
- (九) 因應使用主機共置之需求增加，完成增建網路交換器及相關設備，以提升交易資訊傳輸效率。



(左圖) 網路資訊商店 (Left) The Data E-Shop

(右圖) 取得「ISO 22301 營運持續管理系統」國際標準認證

(Right) Obtained "ISO 22301 Business Continuity Management System" international standard certification

III. Computer Application and Information Services

1. System Upgrade

- 1) The competent authority announced on January 17 that the TWSE was deemed a critical infrastructure provider in the financial sector, and thus under the "Cyber Security Management Act" should submit a cyber security maintenance plan and strengthen relevant measures.
- 2) By March 2020, the TWSE completed the phased adjustment of the length of the price field of all securities market systems in response to the requirement that securities unit prices could exceed TWD 10,000 and the needs of securities brokers for decimal points in diversified trading product development.
- 3) The TWSE adopted the Linux operating system in place of the original AIX system for its trading gateway on May 18.
- 4) The TWSE promoted the application of AI in the monitoring of data such as news databases and search engines.
- 5) To ensure the normal operations of the intraday odd lot trading system, the TWSE adjusted and upgraded mainframes plus software for the trading system, enhanced matching resources for back-end mainframes and peripheral equipment, and increased security for systems maintenance and monitoring.
- 6) The IT Service Management System (ISO 20000) was updated from the 2011 to the 2018 version, acquiring BSI certification to enhance the quality and stability of the TWSE's information services, thus protecting the rights and interests of securities firms and investors.
- 7) In accordance with the "National Information Security Policy," the TWSE introduced the Government Configuration Baseline ("GCB") security settings to Windows servers and firewalls to augment security and protection.
- 8) The TWSE completed the upgrade from RSA to ECDHE encryption for external service websites to expand information security and quality.
- 9) In response to the increasing need for co-location services, the TWSE completed the addition of network switches and related equipment to enhance the transmission of trading information.

二、優化服務

- (一) 推動本公司官網雙語化，完成參照中文網頁建置，使外國投資人更瞭解我國資本市場，另於英文官網建置「新冠肺炎應變措施」專區，彙集本公司因應疫情措施之資訊，傳遞我國證券市場穩定運作訊息。
- (二) 推廣證券市場資訊服務業務，包括即時交易資訊、延遲資訊、參考資訊、盤後資訊、使用即時資訊編製指數及指數授權等業務，2020 年督導臺灣指數公司辦理 60 份指數授權業務。
- (三) 積極推廣即時交易資訊非揭示用途業務，目前已有 46 家國際投資機構，與本公司簽訂契約。
- (四) 提升網路資訊商店（Data E-Shop）服務功能，推動「公開資訊觀測站主動派送系統網頁化」、「歷史資料個股隨選」、「會員客製化服務」、「雙語化」等服務，投資人可依需求快速有效取得資訊。
- (五) 持續精進法務服務：完成全部市場管理規章之英文翻譯，並推出為手機、平板電腦等瀏覽裝置量身訂作的行動版網站，2020 年投資人瀏覽「法規分享知識庫」人數超過 3,500 萬人次。
- (六) 為維持國家標準資訊管理制度有效性，導入 ISO 22301 營運持續管理系統，通過 BSI 驗證，並於 12 月 15 日獲得國際標準組織頒發 ISO 22301 認證證書。

2. Service Optimization

- 1) The TWSE bilingual website was completed and includes all of the information within the Chinese version, allowing foreign investors to fully learn about Taiwan's capital market. In addition, the English website includes a dedicated page for "Contingency Measures for the Pandemic," which presents information on all of the TWSE's pandemic-related measures and communicates that Taiwan's securities market is stable and fully operational.
- 2) The TWSE promoted the securities market information service business, including information on real-time trading, delayed trading, reference, after-hours, index compilation using real-time information, and index licensing. In 2020, the TWSE supervised Taiwan Index Plus on 60 index licensing cases.

- 3) The TWSE actively promoted its business of providing the real-time trading information for non-display usage, and has currently licensed 46 international financial institutions.
- 4) To provide investors quick and easy access to information in accordance with their needs, the TWSE has enlarged the services and functions of the Data E-Shop, including customizable information services through the Market Observation Post System ("MOPS") website, historical trading data, member services, and bilingual services.
- 5) To continue to enhance legal services, the TWSE completed the English translation of all market management regulations and launched a mobile website tailored to browsing devices such as mobile phones and tablets. In 2020, investors visited the "Rules and Regulations Directory" more than 35 million times.
- 6) To maintain the effectiveness of the national standard for information management, the TWSE introduced the ISO 22301 Business Continuity Management System and passed BSI certification, obtaining the official ISO 22301 international standard certification on December 15.

肆、國際事務、推廣宣導及新商品開發

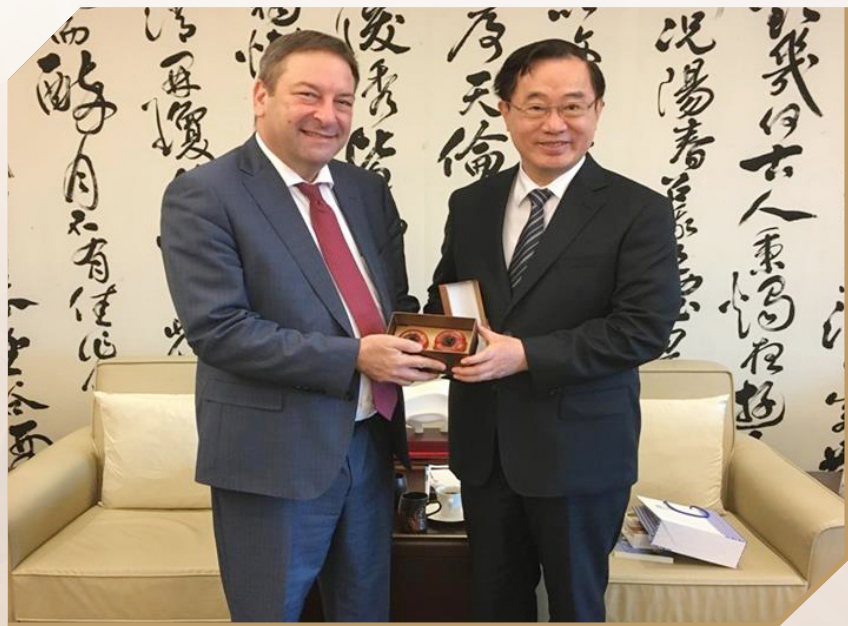
一、國際事務與合作

- (一) 受新冠肺炎疫情影響，防疫期間改以電子通訊或線上方式，持續參與國際證券管理機構組織（IOSCO）、世界交易所聯合會（WFE）、亞洲暨大洋洲交易所聯合會（AOSEF）等國際性證券相關組織會議及事務，並於 WFE 統計諮詢、網路安全、永續金融、ETF 交流、金融科技及金融教育等工作小組，及 AOSEF 永續工作小組，分享我國市場發展經驗及推動成果，提升國際能見度及影響力。
- (二) 強化交易所網絡連結，與新加坡、日本、韓國、蒙古交易所等證券市場機構及以色列證券主管機關積極交流，分享業務經驗，深化合作。
- (三) 截至年底，本公司已與國外 30 家交易所簽署 44 件有效備忘錄。

IV. International Affairs, Promotion & Marketing, and New Product Development

1. Global Connection and Cooperation

- 1) Since the coronavirus pandemic has moved communications and meetings online, the TWSE actively participated in online meetings and affairs of international securities organizations, such as the International Organization of Securities Commissions ("IOSCO"), World Federation of Exchanges ("WFE"), Asian and Oceanian Stock Exchanges Federation ("AOSEF") and other global bodies. The TWSE took part in WFE working groups on statistics consultation, cyber security, sustainable finance, ETFs, Fintech, and financial education, as well as the AOSEF Sustainability Discussion Group, sharing Taiwan's market development experience and achievements, thereby raising Taiwan's global visibility and influence.
- 2) The TWSE strengthened cross-market relationships, proactively sharing experience and deepening connections with the exchanges of Singapore, Japan, South Korea, and Mongolia, as well as the Israel Securities Authority.
- 3) As of the end of 2020, the TWSE signed 44 Memorandums of Understanding (MOUs) with 30 foreign exchanges.



許董事長與駐臺北以色列經濟文化辦事處代表柯思畢（Omer Caspi）合影，
並就雙邊掛牌等議題進行意見交流

Chairman Hsu and Mr. Omer Caspi, Representative of the Israel Economic and Cultural Office in Taipei, met in person and discussed dual listing.

二、推廣宣導與公益

(一) 受新冠肺炎疫情影響，引資活動改採線上模式辦理，全年共辦理 5 場線上引資活動，3 場線上研討會與講座，逾 144 家次之上市櫃公司參與，與超過 1,000 人次之機構投資人代表進行逾 2,300 場次會談，吸引國際資金投資臺股。

(二) 辦理證券投資教育宣導

1. 校園推廣教育：包括全國教師證券知識研習營、校園證券投資智慧王、學校及機關團體參訪服務；另因應新冠病毒疫情，推出「證券知識遠距教學計畫」，錄製 9 項證券核心業務教學影音課程，並舉辦 6 場次「遠距互動視訊會議」與師生互動。
2. 投資人推廣教育：包括辦理社區大學理財講座共 50 場次、金融服務愛心公益嘉年華共 2 場及生技月活動，製作第 17 本宣導漫畫、紅包袋暨吉祥賀卡應景文宣品，及與週邊單位合製證券金融宣導短片計 10 則等。
3. 網路數位族群推廣教育：包括網路闖關有獎徵答活動、投資人知識網、臉書（FB）粉絲專頁、FinTech Taipei 2020 臺北金融科技展、年輕人理財與風險等網路宣導。
4. 投資人服務：包括投資人服務專線（滿意度達 99.79%）、投資人查詢開戶及交易資料服務。

(三) 2020 年每月董事會後召開例行記者會及針對證券市場重要議題（如公司治理評鑑、上市股票造市等）召開記者會近 20 場，對外發布中英日文新聞稿逾 1,400 則；與國內主要財經媒體共同合作，舉辦 6 場次投資座談會及投資講座。



為響應世界投資人週，以擊鼓敲響「金融知識普及」開盤儀式

The TWSE supported "World Investor Week" by kicking off the "Ring the Bell for Financial Literacy" opening ceremony.

2. Promotion, Education, and Public Interest

- 1) The pandemic has driven the market promotion activities online. There were a total of five online investment forums and three online seminars throughout the year, engaging more than 144 listed companies in over 2,300 meetings with more than 1,000 institutional investors.
- 2) Promote securities investment education
 - (1) Promotional education on campus: Activities included securities knowledge workshops for teachers nationwide, the national college and university knowledge competition "Campus Securities Investment Wisdom King," plus visits by schools and organizations. Furthermore, due to the coronavirus pandemic, the TWSE rolled out a remote education plan for securities knowledge, recording nine video courses regarding core securities operations and hosting six video conferences to enhance interactions with teachers and students.
 - (2) Promotional education for investors: Included 50 sessions of wealth management lectures in community colleges; two Financial Services Charity Carnival events and Biotech Month activities; promotional literature such as the 17th promotional cartoon, red envelopes, and Lunar New Year holiday cards; and 10 promotional clips on securities and finance produced jointly with peripheral organizations.
 - (3) Promotional education for internet users: Encompassed online quizzes with awards and prizes, the "Investor Knowledge Network" website, FB fan page, "FinTech Taipei Forum 2020," and online promotional material for young investors regarding wealth and risk management.
 - (4) Investor services: Included a service hotline for investors (satisfaction score of 99.79%), and inquiry for accounts, and transaction information.
- 3) The TWSE held about 20 press conferences in 2020 following monthly board meetings and for significant issues, which included corporate governance evaluation results and market making. More than 1,400 press releases were issued in Chinese, English, and Japanese. The TWSE cooperated with major domestic financial media to hold six investment forums and seminars.

(四) 辦理社會公益活動

1. 透過評估「衛福部—公益勸募管理系統」所列許可勸募活動，捐贈 218 家社福機構，及配合「聯合勸募協會」之規劃，捐贈 40 家社福機構，扶助經濟弱勢之老人、兒少家庭、身心障礙及疾病治療等弱勢族群，辦理長者送餐、物資救援、醫療照護、社工輔導及經濟救助等活動。
2. 透過「教育部—學校教育儲蓄戶」，共同辦理校園公益，惠及全臺 21 縣市，298 所學校及 7,879 名學童。
3. 配合政府政策捐助金融服務業教育公益基金、中華民國足球協會比賽經費、中華民國高爾夫協會培育選手經費、「金融有愛—食（實）物銀行」、大專生金融就業公益專班及偏鄉足球運動等經費。

4) Social Welfare Activities

- (1) The TWSE donated towards 218 properly registered charitable organizations via the "MOHW Charity Donations Destined for Social Welfare Funds Administration System." Cooperating with the United Way of Taiwan, the TWSE donated to 40 social welfare organizations, assisting the economically vulnerable elderly, families in need, the disabled, and those in disease treatment. Assistance included meal delivery to the elderly, resource assistance, medical care, social work, and financial support.
- (2) The TWSE donated to the "School Education Special Savings Account" on the Ministry of Education's philanthropy fundraising platform to help a total of 7,879 students from 298 schools in 21 counties and cities across Taiwan.
- (3) In line with government policies, the TWSE donated to and funded such activities as the "Financial Services Public Welfare Education Fund," competition funds for the Chinese Taipei Football Association, a training program for the Golf Association of the Republic of China, "Financial love – (real) food bank," "Financial Literacy for Youth," plus football and exercise funding for rural schools.

三、新商品開發及推廣

- (一) 2020 年 5 月參加永豐金證券舉辦之線上專家講座，與機構法人就 ETF 市場現況及未來發展交換意見；9 月參與遠見雜誌舉辦之 ESG 投資論壇，與投資管理專家暢談 ESG 永續發展及投資趨勢；11 月及 12 月分別參與兩場由經濟日報及證券商公會主辦之證券市場發展座談會，共同探討如何活絡權證、ETN 等新金融商品市場，及證券商發行多元理財商品的可行性。
- (二) 辦理證券商 ETF 及 ETN 交易及造市競賽、製作 ETN 宣導海報、舉辦投資人 ETN 有獎徵答。

3. Development and Promotion of New Products

- 1) In May 2020, the TWSE participated in an online lecture series held by SinoPac Securities and exchanged views on the current status and future development of the ETF market with institutional investors. The TWSE shared in the ESG investment forum hosted by Global Views Monthly in September, discussing topics such as ESG sustainable development and investment trends with experts. The TWSE took part in securities market development forums in November and December, held by the Economic Daily News and Taiwan Securities Association, to explore issues including how to activate the market for warrants, ETNs and new financial products, along with the feasibility of securities firms launching diverse wealth management products.
- 2) The TWSE conducted ETF and ETN trading and market-making competitions, produced promotional posters for ETNs, and held online quizzes about ETNs with prizes and awards.



證券商 ETF 及 ETN 競賽頒獎典禮

Award Ceremony for ETF and ETN Competition for securities brokers