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2018 年全球總體經濟大致穩健成長，惟受美中貿易爭端及美國聯準會升息影響，全球主要股市多於第四季大幅反轉，台股雖然也出現較大波動，但在穩健的基本面支撐下，仍屬相對穩定的市場。

The global economy posted strong steady growth in 2018. However, due to trade tensions between the United States and China, as well as rate hikes by the U.S. Fed, main stock markets across the world saw a significant reversal in Q4. Taiwan stocks were also influenced by these volatile factors; despite this, a stable market continued operating owing to the robust fundamentals in place.

臺股方面，2018 年最後營業日加權股價指數為 9,727.41 點，較 2017 年底下跌 915.45 點，跌幅 8.60%，上市股票總市值 29.32 兆元，上市股票全年平均日成交金額 1,198.74 億元，較 2017 年 974.48 億元增加 23.01%，上市證券平均日成交金額為 1,302.12 億元，較 2017 年同期 1,048.73 億元增加 24.16%。

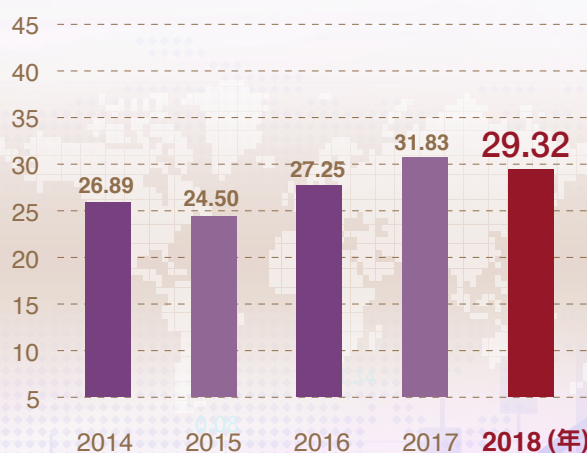
The Taiwan Weighted Stock Index recorded 9,727.41 on the final business day of 2018, down 915.45 or 8.60% from 2017. The aggregate value of TWSE-listed stocks was TWD 29.32 trillion, and the annual average daily trading value of TWSE-listed stocks was TWD 119.87 billion, an increase of 23.01% compared to TWD 97.45 billion in 2017. The average daily trading value of TWSE-listed securities was TWD 130.21 billion, up 24.16% from TWD 104.87 billion in the same period of 2017.

本公司致力於擴大臺灣證券市場規模及推動多元化商品，提供投資人更多選擇。2018 年新增上市公司共計 31 家，指數股票型基金（ETFs）新增上市計 17 檔，認購（售）權證新增掛牌計 28,226 檔，權證的新發行檔數創下歷史新高。

We are committed to increasing the scale of the Taiwan securities market and promoting diverse commodities to enhance investor options. There were 31 new listed companies in 2018, 17 new ETFs, and 28,226 new listings in call / put warrants. New issues of warrants hit a record high.

上市公司市值
Listed Company Market Value

單位：兆元
Unit: trillion dollars



展望新的一年，雖然國際主要預測機構預估之全球經濟成長率較 2018 年略降，但仍維持在 3% 水準附近，尚屬穩定成長。惟部分國際政經不確定因素尚未解除，未來還需密切觀察並審慎因應。國內經濟方面，在民間消費擴增以及投資力道增強下，各機構預測臺灣 2019 年經濟成長率介於 1.9%~2.6%，配合政府推動之多項重大經濟政策，如前瞻基礎建設計畫、持續優化新創事業投資環境、臺商回臺投資行動方案等，可望有效吸引企業與資金回流，投入發展實體經濟，並為資本市場創造更多成長機會。

Looking into next year, major international forecasting agencies predict that the growth rate for the global economy will have a dip compared to 2018. Nevertheless, it should stay at around 3%, which is stable growth. Due to unresolved geopolitical and economic factors in some parts of the world, a cautious future approach is deemed advisable. In terms of the domestic economy, with an increase in private consumption and investment, all agencies predict that the economic growth rate for Taiwan in 2019 will be 1.9%~2.6%.

A number of major economic policies are being promoted by the Taiwan government, such as the "Forward Looking Infrastructure Plan", plus continuing efforts to optimize the investment environment for startups as well as the "Taiwanese Companies Abroad to Investment in Taiwan Action Plan." All of these policies aim to attract Taiwan companies and Funds that are operating abroad to return to Taiwan to enhance domestic economic growth and create capital market opportunities.

本公司將持續推動市場改革，建置良好的資本市場環境，增加投資人參與臺股之信心，提升臺灣資本市場動能。

The TWSE holds market reform as a priority as it does the sustainable development of a sound capital market so as to augment the confidence investors have in the Taiwan stock market, thus synergizing dynamic market growth.