LIMITED ASSURANCE REPORT FOR THE 2025 SUSTAINABILITY REPORT

KPMG 安侯建業聯合會計師事務所
KPMG
台北市110615信義路5段7號68樓(台北101大樓)
68F., TAIPEI 101 TOWER, No. 7, Sec. 5,
Xinyi Road, Taipei City 110615, Taiwan (R.O.C.)
電 話 Tel + 886 2 8101 6666
傳 真 Fax + 886 2 8101 6667
網 址 Web kpmg.com/tw

Independent Limited Assurance Report

To Taiwan Stock Exchange Corporation:

We were engaged by Taiwan Stock Exchange Corporation ("TWSE") to provide limited assurance over the selected information ("the Subject Matter Information") on the 2025 Sustainability Report of TWSE("the Report") for the year ended December 31, 2025.

Applicable Criteria of the Subject Matter Information

TWSE shall prepare the Subject Matter Information in accordance with applicable criteria required by Global Reporting Initiative Standards ("GRI Standards") issued by Global Sustainability Standards Board and the Sustainability Accounting Standards for Security & Commodity Exchanges industry issued by Sustainability Accounting Standards Board ("SASB") as set forth in Appendix I.

Management's Responsibilities

TWSE is responsible for determining its objectives with respect to sustainable development performance and reporting, including the identification of stakeholders and material aspects, and using the applicable criteria to fairly prepare and present the Subject Matter Information. TWSE is also responsible for establishing and maintaining internal controls relevant to the preparation and presentation of the Subject Matter Information that is free from material misstatement, whether due to fraud or error.

Our Responsibilities

We performed our work in accordance with the Standard on Assurance Engagements TWSAE3000 "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" issued by the Accounting Research and Development Foundation in Taiwan and to issue a limited assurance conclusion on whether the Subject Matter Information is free from material misstatement. Also, we have considered appropriate limited assurance procedures according to the understanding of relevant internal controls in the circumstances, but not for the purposes of expressing a conclusion as to the effectiveness of the internal control over the design or implementation of the Report.

Independence and Standards on Quality Management

We have complied with the independence and other ethical requirements of the Code of Professional Ethics for Certified Public Accountant in the Republic of China, which is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior. In addition, we applied Standards on Quality Management. Accordingly, we maintained a comprehensive system of quality management, including documented policies and procedures regarding compliance with ethical requirements and professional standards as well as applicable legal and regulatory requirements.

KPMG, a Taiwan partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

KPMG

Summary of Work Performed

As stated in applicable criteria of the Subject Matter Information paragraph, our main work on the selected information included:

- Reading the Report of TWSE;
- Inquiries with responsible management level and non-management level personnel to understand the operational processes and information systems used to collect and process the Subject Matter Information.
- On the basis of the understanding obtained mentioned above, perform analytical procedures on the Subject Matter Information and if necessary, inspect related documents to gather sufficient and appropriate evidence in a limited assurance engagement.

The work described above is based on professional judgment and consideration of the level of assurance and our assessment of the risk of material misstatement of the Subject Matter Information, whether due to fraud or error. We believe that the work performed and evidence we have obtained are sufficient and appropriate to provide a basis of our conclusion. However, the work performed in a limited assurance engagement varies in nature and timing from, and is less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent limitations

The Report for the year ended December 31, 2025 includes the disclosures of non-financial information that involved significant judgments, assumptions and interpretations by the management of TWSE. Therefore, the different stakeholders may have different interpretations of such information.

Conclusion

Based on the work we have performed and the evidence we have obtained, as described above, nothing has come to our attention that causes us to believe that the Subject Matter Information has not been properly prepared, in all material aspects, in accordance with the applicable criteria.

Other Matters

We shall not be responsible for conducting any further assurance work for any change of the subject matter information or the criteria applied after the issuance date of this report.

The engagement partner on the assurance resulting in this independent auditors' report is Wu, Chi Ta.

KPMG
Taipei, Taiwan (Republic of China)
May 8, 2026

Notes to readers

The limited assurance report and the accompanying selected information are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of, the English and Chinese language limited assurance report and the selected information, the Chinese version shall prevail.

KPMG

Appendix I：Summary of the Subject Matter Information

No.	Corresponding Section	Subject Matter Information	Applicable Criteria
1	CH 2.3 Diversify product offerings	ESG-related ETF and ETN market developments As of year-end 2025, there were 22 ESG-related ETFs and ETNs, with a trading value of TWD578.112 billion and TWD141 million respectively	Custom Indicators Number of ESG-related ETF and ETN Listings and Annual Trading Value as of Year-end 2025
2	CH 5.4 Information security	Information security training The TWSE holds regular cybersecurity education, training, and courses within the company on ISO standards and certification, regulatory compliance, plus professional cybersecurity courses on an as-needed basis. A total of 960 attendees participated in 19 cybersecurity education and training courses delivered by external professionals in 2025 with 4,638 total training hours.	Custom Indicators 2025 Cybersecurity Training Sessions, Participant Attendance, and Total Training Hours
3	CH 5.3 Risk management	ISO 22301 Business Continuity Management System (BCMS) Certification In 2025, the TWSE continued to conduct business impact analysis and risk assessment, carry out training courses plus evacuation drills, and test the operations of off-site backup systems. In addition, a document review of our BCMS and optimization processes are regularly conducted. The TWSE was re-certified by BSI at the end of 2025 for ISO 22301 BCMS. No interruption to business continuity was found in 2025, and the TWSE will continue to enhance business continuity related procedures to safeguard the security and stability of capital market transactions.	FN-EX-550a.3 Description of efforts to prevent technology errors, security breaches, and market disruptions
4	CH 2.4 Promote financial literacy	Program: Promoting financial literacy In response to the FSC's policies to promote financial knowledge among the elderly, a series of financial management seminars titled "Financial Knowledge Popularization Project: Investing in the Future" are regularly held in community colleges across Taiwan, covering practical and forward-thinking topics such as the TWSE's various securities products and new systems. A total of 50 sessions were held across Taiwan to help the general public learn about investment and financial management, while also promoting anti-fraud awareness.	Custom indicators Promote financial literacy activity

KPMG

No.	Corresponding Section	Subject Matter Information	Applicable Criteria
5	CH 2.2 Optimize market mechanisms	Refine intraday odd lot trading To increase transactions and optimize trading efficiency, odd lot trading matching intervals were shortened from one minute to five seconds starting December 2, 2024. In 2025, average daily turnover in odd lot trading reached TWD8.671 billion, representing a year-on-year increase of 41.54%. Average daily odd lot trading volume has soared roughly 39-fold compared to 2020, just before intraday odd lot trading was introduced. By age distribution, investors under 30 years old accounted for 25.89% of odd lot trading accounts — significantly higher than the 16.35% observed in mainboard trading.	Custom indicators Refine intraday odd lot trading mechanisms and boost market liquidity
6	CH 4.2 Energy and carbon management	Data center PUE The Power Usage Effectiveness (PUE) of the TWSE's First Data Center fell slightly from 2024 to 2025's 1.57. Through ongoing HVAC system energy-saving initiatives, improvements to the server room operating environment, and regular maintenance practices, the TWSE is reducing electricity consumption and continuously working toward lowering the PUE value and reducing carbon emissions. Note 1: Power Usage Effectiveness (PUE) is calculated by dividing the total power usage by the data center by the total power usage of ICT equipment in the server rooms. Note 2: Since the solar power generation and consumption in 2023, 2024, and 2025 account only for a small percentage of total electricity consumption, it is not included in either the numerator or denominator of PUE calculations.	Custom indicators Power Usage Effectiveness (PUE) of data center in 2025