Key Sustainability Initiatives

In 2025, the TWSE remains committed to sustainable development through its promotion of several ESG projects, demonstrating a strong commitment to ESG issues. As a key driving force of the capital market, the TWSE continues to guide enterprises to align with international sustainability practices, spur financial innovation and raise public awareness of fraud, as well as boost market participation together with the international competitiveness of our capital market, to maximize our positive impact on overall economic and social development.

TCX and EEX sign MoU to align with global carbon pricing

In June 2025, the TCX and the European Energy Exchange (EEX) signed a Memorandum of Understanding at the EEX headquarters in Leipzig, Germany. This agreement marks a significant milestone in the development of Taiwan's Emissions Trading System (TW ETS). As the TCX prepares for the pilot phase of the TW ETS in line with the roadmap by Taiwan's Ministry of the Environment, this strategic partnership allows the TCX to leverage the EEX's best practices in market operation to lay the foundation for the TW ETS, paving the way for further linkage with international carbon markets.



Front row: Peter Reitz, EEX CEO, and Joshua Tien, TCX CEO.
Back row, from left: Steffen Loebner, EEX Head of Environment Markets; Wen-Chen Shih, Deputy Minister of Environment; Maria Ziesche, EEX Head of Sales, Environmentals & Global Commodities; Chi-Ming Peng, Minister of the Environment; Chi-Wei Hsieh, Representative of Taiwan in Germany; and Brenda Hu, FSC Director General.

Assist companies in aligning with IFRS Sustainability Disclosure Standards

The TWSE published guidelines and sample templates to assist companies in different phases to align with the IFRS Sustainability Disclosure Standards. To facilitate enterprises in their scheduled alignment, the TWSE regularly monitored their progress and provided necessary assistance through a dedicated IFRS Sustainable Service Team. In 2025, the following materials were published to ease IFRS adoption: ten industry-specific disclosure examples, one simplified example, practical guidance, and self-assessment templates for IFRS Sustainability Disclosure Standard S2 – Climate-related Disclosures; a TIG Q&A compiled based on the discussions of the ISSB's IFRS S1 and S2 Transition Implementation Group (TIG); and an IFRS Sustainability Disclosure Standards Q&A compiled through discussions with enterprises regarding challenges faced in the adoption process. The TWSE continues to organize seminars and workshops so that listed companies can enhance information disclosure quality, plus establish and thoroughly implement their sustainable governance culture.

Second-Wave 5D Anti-Fraud Campaign: "Beware of Ghosts!"



The TWSE anti-fraud website features common fraudster stereotypes and scammers recast as ghosts. The six ghost characters, designed by famous illustrators, come complete with intriguing backstories and their own video clips. Online quizzes revealed which scammer "ghost" you are most likely to fall for, leaving participants with a deeper understanding of how frauds work.

Building on the 5D Anti-Fraud Initiative launched in 2024 with the first wave of the campaign, For Your Money, One Song at a Time, the TWSE rolled out the second wave in 2025 with the catchy theme of Beware of Ghosts!

In keeping with the spooky theme, the TWSE unveiled the anti-fraud website with common fraudster stereotypes and scammers recast as ghosts, including identity theft, personal data, fake stock tips, group chat infiltrators , and impersonator ghosts. Combined with online quizzes and interactive games, this campaign helps the public quickly identify suspicious activity and raises awareness of investment scams. Since its launch, the 5D Anti-Fraud Initiative has amassed a total of 118 million impressions, 34.76 million views, 254,000 clicks, and over 10,000 participants in online quizzes, successfully transforming its 5 Don'ts messaging (Don't answer unknown calls; Don't click unknown links; Don't listen to investment "hot tips"; Don't be afraid of threats; Don't give out personal information) into an action.

TWSE embraces WFE's Ring the Bell for Gender Equality initiative; President Edith Lee named to the WFE Women Leaders 2025 list

1. In our unwavering commitment to gender equality, the TWSE continued to participate in the WFE's Ring the Bell for Gender Equality initiative for the fifth consecutive year.



TWSE Chair and female executives embrace the WFE's Ring the Bell for Gender Equality initiative.

2. TWSE President Edith Lee was named to the WFE Women Leaders 2025 list in recognition of her sustained contributions to the development of capital markets and the advancement of gender equality.



The WFE's Women Leaders 2025 - Edith Lee, President, Taiwan Stock Exchange

TWSE President Edith Lee named one of WFE Women Leaders 2025

Launch of new ETFs (active and passive balanced ETFs)

Amid the global trend of diversification in the ETF market, Taiwan marked a milestone in 2025 with the launch of its first actively managed ETFs and passive balanced ETFs, signaling a new chapter in asset management innovation. After the FSC officially greenlit the new products in 2024, Taiwan's first actively managed ETF was launched in May 2025. As of year-end, there were 15 actively managed ETFs launched, with total AUM of TWD167.312 billion and over 687,000 beneficiary accounts; two passive balanced ETFs were launched, with AUM of TWD1.93 billion and over 8,000 beneficiary accounts.

In addition to refining the product listing and trading systems, the TWSE also strengthened the promotion of innovative ETFs through various channels, including press releases and special reports, lectures alongside forums, as well as dedicated messaging on online platforms, such as the official website ETF section, ETFortune, and Facebook. These efforts aim to help investors accurately understand the characteristics and risks of new products. The rollout of these new products has reshaped the landscape of Taiwan's ETF market and offers investors with a richer array of investment choices.

Digitalization of SBL bank guarantee services

The digital service of financial blockchain bank guarantees for securities borrowing and lending (SBL) enhanced information security resilience among the TWSE, securities firms, and banks; streamlining bank guarantee operations; it also significantly cut down on time and costs spent on travel. The TWSE will continue to expand these operations, moving SBL bank guarantee services toward full digitalization.

Organizational restructuring positions the TWSE and the market for the future

Amid the accelerating demand for AI technology, product innovation, and adaptive scaling, the TWSE undertook organizational restructuring in 2025, which was officially launched on January 19, 2026. This restructuring aligns with our broader mission of creating a secure and inclusive market, while supporting the global ambitions of the Asian Asset Management Center (AAMC) policy.

The key aspects of restructuring include the following:

1. Product & Solution Department: This newly established department provides one-stop service covering product R&D, review, trading, and promotion to align with AAMC objectives.
2. Digital Innovation & Security Department: The former Market Data & Corporate Systems Department has been renamed, to better reflect its focus on strengthening cybersecurity, driving digital transformation, and managing the intersection of new technologies, such as AI, for high-level security in trading systems.
3. Enhanced agility of cross-departmental operations following the dissolution of the Secretariat Department and consolidation of its duties across the organization.

Through structural optimization, the TWSE aims to balance business innovation with digital resilience, while boosting operational efficiency. These reforms herald our commitment to leading Taiwan's capital market toward diversification, digitalization, and globalization, accelerating our transformation into a leading Asian Asset Management Center.

Grand debut at COMPUTEX featuring “Taiwan Intelligence+”

The TWSE made a grand debut at COMPUTEX, leveraging its global platform to spotlight 25 exceptional companies, as well as conducted three expert discussion panels and one company briefing themed around Taiwan Intelligence+. The event attracted registrations from 277 domestic and global institutional investors. Each session drew over 4,000 real-time online viewers, with total physical and virtual attendance surpassing 100,000. These impressive figures underscore strong global interest in Taiwan's technological strength and capital market.



Opening ceremony of Taiwan Intelligence+.