

SUSTAINABILITY SPOTLIGHTS



NEW ESG DIGITAL PLATFORM ADVANCES COMPANIES TOWARDS SUSTAINABLE DEVELOPMENT

The TWSE launched its brand new ESG Digital Platform in May 2024 with a user-friendly reporting interface to assist listed companies in efficiently disclosing ESG-related information, providing a reference for market participants' investment decisions and corporate sustainability transformations. The new platform covers "Corporate Environmental, Social, and Governance (ESG) Information," "Sustainability Reports," "Greenhouse Gas Emissions and Reductions," plus "Sustainable Economic Activities" for all listed companies.

Corporate Environmental, Social, and Governance (ESG) Information

In response to the accelerating development of ESG sustainability issues, the TWSE has incorporated content from annual reports, sustainability reports, and key industry-specific sustainability indicators to revise listed companies' disclosure of "Corporate Environmental, Social, and Governance (ESG) Information" has been updated, expanding from the original 7 major topics to 20, and increasing the number of ESG indicators from 29 to 97, with more to be added in accordance with international standards.

Sustainability Reports

Starting in 2025, all listed companies will be required to prepare and submit sustainability reports. The new ESG Digital Platform will not only consolidate listed companies' ESG information but also add a new feature, the "ESG Sustainability Report Assistance Function," in 2025, providing standards, working papers, as well as sample templates to assist companies in enhancing compliance and reducing costs in preparing these crucial reports.

Greenhouse Gas Emissions and Reductions

A phased approach is underway requiring listed companies to set carbon targets, strategies, and action plans. The new platform synchronously adds voluntary early disclosure capabilities in GHG emissions and reductions.

Sustainable Economic Activities

Aligning with Taiwan's 2050 net zero goal, the FSC announced the "Reference Guidelines for Identifying Sustainable Economic Activities" in December 2022 to encourage financial institutions to fund sustainable economic endeavors, propelling corporate sustainability and decarbonization. Listed companies are advised to review their core economic activities against these guidelines. The TWSE's revamped ESG Digital Platform provides a questionnaire for all listed companies to voluntarily disclose sustainable economic activities, facilitating their sustainability transformation journeys. With the publication of the second edition of the FSC's "Reference Guidelines for Identifying Sustainable Economic Activities" on December 31, 2024, the TWSE will revise the reporting content on the platform to adhere to the new guidelines.